# LATEST NEWS AND GOSSIP OF THE STOCK MARKETS

# SUMMER DULLNESS

The directors of the Philadelphia, Baltimore and Washington Railroad Co. have declared a semi-annual dividend of 3 per cent, payable June 30 to stockholders of record the same day. The directors of the Northern Central railroad declared a semi-annual dividend of 4 per cent.

At a meeting of the board of directors At a meeting of the board of directors of the American Steel Foundries a committee recommended the retirement of the common and preferred stock held in the treasury. It is understood the treasury stock consists of about \$500,000 preferred and \$2,000,000 common. This action eliminates the possibility of this stock coming on the market.

Application has been made by the In-Application has been made by the Interborough-Metropolitan Co. to the New York Stock Exclange to list the following securities of that company:
\$17,000.000 of its collateral trust 4½ per cent bonds of 1955, \$55,000,000 of its 5 per cent cumulative preferred stock, and \$100,000,000 of its common stock.

The Manila Railroad Co. was incorporated in Jersey City on Wednesday with a capital of \$100,000 by Richard Schuster, of Speyer & Co., and others. Speyer & Co. has obtained one of the two contracts for constructing railroad systems in the Philippines and it is inferred that the Manila railroad project is the corporate organization of one of these railroads.

Machine works.

An official statement shows that the Interborough-Metropolitan Company owns \$12,328,080 of the \$52,000,000 outstanding stock of the Metropolitan Street Railway Company, and the intimation is strong that the 7 per cent dividends upon this stock will be continued. The new company has \$45,328,080 of its own preferred stock outstanding, a dividend of 14 per cent upon which amounts to \$566,601.

In banking circles the plan to re-organize the finances of the Wabash railroad by issuing \$200,000,000 first con-solidated mortgage bonds and the under-lying securities, as published, obtained a most favorable reception. It was readily admitted that the retirement of the de-bentures would relieve the Wabash sys-tem from a pressing burden, and would open the way for the floating of much needed loans on favorable terms.

NEW YORK COFFEE MARKET.

WEEKLY BANK STATEMENT.

Reserve on all deposits, increase, \$346,-United States, increase \$201,700; loans, increase \$7,519,400; specie, increase, \$4,024,000; legal tenders, decrease, deposits, increase, \$19,384,300 circulation; decrease, \$897,800; total loals,

## FAILURES THIS WEEK.

week, and 216 the corresponding week 18, against 13 last week, and 20 last from many points in the South. States, 74 were in the East; 59 South, 58 make it easy to advance prices rather west, and 15 in the Pacific States, and 64 report liabilities of \$5,000 or more. Liabilities of commercial failures reported for May are \$12,992,909, compared with

THE CAT THAT TURNED WHITE. This story is told in a Los Angeles,

Cal., paper in a dispatch from San

One woman who went to Montague by train after the temblor says she had as fellow-passengers a woman and a daughter who had saved a halfgrown black cat.

"They told me that before the quake the cat had not a white hair." she writes to her brother. "Now its hair is so mixed with white as to give it a gtrange appearance."—Detroit News.

NEW YORK STOCK MARKET

## NEW YORK CURB STOCKS.

[Quotations furnished by Charles G. Gates

# PRICE CHANGES OF WEEK.

Quotations furnished by Charles G. Gates are points throughout the list of opreserve on deposits other than ten days in regard to the rapid growth requirements, \$7,162,050 against \$9,827,500 even distribution of rainfall during the Commercial failures last week in the the scarcity of labor. Moreover, the demand for the actual stuff from spinners last year. Fallures in Canada number desirable cotton is now being reported year. Of failures this week in the United combination of bullish features would

of trade today;				
Wheat— Open July 83% Sept 83% Dec 84%	85-	831/4	Close. 84% 83% 84%	84% 83%
Corn— July 51% Sept 51½ Dec 50%	51% 52 50%	51% 51% 49%	51%	51% 51½ 50%
Oats— July 37 Sept 34% Dec 34%	37% 34% 35½		37% 34% 35%	37% 34% 35%
Pork- July16.80 Sept16.47	16.90 16.60	16.80 16.47	16.80 16.59	16.85 16.47

# HAD HOLIDAY APPEARANCE

LONDON, June 9 .- The market today was idle. The prices were unchanged, except for home rails, which were slight-

# **EMINENTLY SATISFACTORY** REPORTS OF BUSINESS

Better Than Usual at This Season With Bright Outlook

Reorts of Damage to Cro From Many
Sources Cause Advance of

Five Points.

Rey York, June 2.—Today's cotton

MEW Hold and deference of the subscribe to this in the pro
June 1.

MEW York, June 2.—Today's cotton

MEW Hold and deference of the subscribe to this in the

June 1.

MEW York, June 2.—Today's cotton

Mary York, June 2.—Today' Munsey Building.1

rday, June 9:

Open, High, Low, Close, close, close, 6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

6.10

balls. The week's end satisfies proved more builties than had been expected, and many private properts are period, and many private properts are period. The province of the p Dun & Co., are 206, against 174, last and exporters continues on the increase. Retail trade has been stimulated by

### PRICE CHANGES OF WEEK. WASHINGTON STOCK MARKET

Saturday, June 9:
Sales of the board, including after call, amounted to \$7,100 boals, and 1,217 shares of stock.
Following are the sales and quotations of today's market:
U. S. coupon 3's, \$100@102%.
Washington Railway and Electric 4's, \$1,000@87%, \$4,000@87%, \$1,000@87

TITLE INSURANCE STOCKS.

TELEPHONE AND GRAPHOPHONE

N. & W. Eteamboat. S. P. Service Cor ..... 110

\*Ex-dividend.

### TOTAL SALES OF WEEK ON WASHINGTON EXCHANGE

Greene Copper ... Washington Gas . Capital Traction ... Graphophone, pfd

# HEARD ON 'CHANGE AND STREET

The action of the board of directors of the Lincoln National Bank at their meeting on Friday in electing Albert S. Gatley to the position of cashier is one more indication that institutions are ready to recognize efficient service, and, when opportunity presents, to properly reward it. In March, 1890, when the bank first opened for business the services of a young man was secured in the modest capacity of runner, and so well did he perform his duties that on the first vacancy he was promoted and continued to receive ecognition by future promotions as opportunity offered.

devoted his best attention to the careful study of all the intricacies of the banking business, and soon came to be known as a most valuable man and thoroughly equipped in every detail. Equally so did he secure the favor of the customers of the bank who became at once his a dent champions when the vacancy occurred to which he has now Devoting his time so assiduously to

the interests of the bank he has given little of it to outside interests. As a member of Washington Chanter of Bank Clerks, he has been elected as one of the board of governors, and on several occasions has been invited to address he body on subjects of banking experience, for which he is well qualified.

The position of assistant cashier made vacant by the promotion of Mr. Gateley was filled by the elevation of W. McK. Stowell while Howard E Wilson was promoted to the position of receiving

East Washington Savings Bark.

On the occasion of the first annual meeting of the East Washington Savings Bank, which was held last Tuesday. the announcement was made that the bank had 1,009 depositors, with deposits of \$155,000, and that the total assets were \$258,000. This is a record which the offi-cers of the bank may well feel proud of, as it has been made with very little ef-fort to do business away from the section of the city in which it is located. A new building is in course of erection at 312 Pennsylvania avenue, and is expected to be ready for occupancy by July 1. The election for trustees resulted in the choice of John E. Herrell, M. Za I. Weller, Dr. Richard Kingsman, Dr. W. P. C. Hazen, Michael A. Lynch, Lewis Flower, B. B. Earnshaw, Henry H. McKee, Thomas W. Smith, A. T. Stuart, John C. Yost, Albert Carry, George F. Harbin, Samuel H. Walker, Dr. Richard A. Pyles.

Tom Hume is still firmly of the opinion that we are on the edge of a bull movement, and that prices will have a sudder upward turn that will make new high records on some of the good

Brice Moses is inclined to be pessimistion He thinks the conditions of business on the exchange are unsatisfac-

620, season.

Giffin Halstead, who has made a ket by the representatives of a banking 382 specialty of Greene Copper, says there are house long identified with the road. large amounts of it ready to come on The wise ones were all at sea. arge amounts of it ready to come on the war ones were all at sea. Why series that a conservative position will be best to take, and deprecates any been answered, but the consensus of

Total 10,367 good effort will be made to establish a bigher range of prices on Capital Traction and sees no reason why it should not be surprised to see a distribution of "pork" to stock-

holders of that company.



ALBERT S. GATLEY. Just Elected Cashier of the Lincoln

National Bank. it is found almost impossible to educate

people to follow this plan The cars are 45 feet 9 inches long over all, 9 feet wide outside, and 11 feet 10 inches high from the rail to the trolley board. They weigh about twenty-six tons, and cost about \$5,500 complete. The outside panels are of steel sheets, so that in case of damage by wagons, etc., the injured piece can be quickly replaced without having to repaint the entire side and keep the car in the shops. At each end are two longitudinal seats, while in the central part are fourteen reversible transverse seats; the total seating capacity is for forty-four passengers. There are double windows for winter use, but for summer use the windows are dropped into pockets in the side and the end doors are removed, protection

### Will There Be an Extra?

being afforded by the vestibules.

The activity in Capital Traction during last week, and the somewhat contradic tory methods adopted to market the stock, have set the gossips by the ears and there is a very anxious desire to know what it all means. On the appearance of the report of the Senate District Committee there was a determined effort to raid the price, and the time seemed opportune to register much lower figures

It was a comparatively easy matter ness on the exchange are unsatisfactory, and believes that it is due to a large amount of undigested securities was only about three points, and but a small quantity of the stock was found to be disturbed by the action of the Congressional committee. The friends of the road maintained perfect repose, and with the final action of the committee came a change of sentiment. The price immediately took a turn for the best of summer duliness, but sees no other indication of waning prices. The railway stocks will, he believes, take care of themselves through the long summer prise of all concerned a block of considerable size was thrown upon the market by the representatives of a banking to get the price down, although the drop

boom. General conditions are satisfac- opinion is that a higher range of prices 

Thilman Hendricks recognizes that he Washington Stock Exchange meeting a ebginner and is taking matters calm-ly. At the same time he is occasionally taking a "filer" and believes they can be taken in homeopathic quantities with



The "Little Corsican"

ARTHUR COWSILL The Builder Who Makes Good 307 Colorado Bldg., 14th & G Sts.

# A Bank Account

Proves a Friend -worth having in times of adversity. Don't let trouble find you unprepared. Open a savings account NOW, even if you can deposit only one dollar.

Interest paid on savings. Savings Dept. open from 6 to 9 p. m. on Saturdays.

## THETRADERS NATIONAL BANK, PALAVE.

# SILVER STORAGE

SPECIAL VAULTS for the storage of silverware and family plate. Absolute protection, reasonable

#3 Wagons call upon request. No charge for cartage.

# UNION TRUST CO., 1414 F Street Northwest

Profits on Real Estate. A great many people have made money through our office by the judicious purchase of real estate—some in large sums, some in smaller. There are many bargains constantly passing through our hands. We can point them out to you from time to time if you will call in. Take your own judgment first and ours for only what you may think it worth. Eut call and talk it over.

# Swartzell, Rheem & Hensey Co.,

WARNER BUILDING 916 F STREET NORTHWEST.

# EQUITABLE CO-OPERATIVE BUILDING **ASSOCIATION**

Those who contemplate building, or the purchase of property, or have mortgages to pay off, and desire a loan, should ascertain the advantages, terms, how to proceed, etc., in this association.

LOANS are made, repayable in monthly installments. Sottlement in full or in part may be made at a ly time. Interest is charged to date of settlement. When part of a loan is settled the monthly installments are reduced proportion. Inc.

EQUITABLE BUILDING, 1603 F st. aw. John Joy Edson, President. Ellio Spear, Vice President. Geo. W. Casilear, 2d Vice President. Prank P. Reside, Secretary.

# The introduction of a ticker in the Aetna Banking & Trust Company

1222 F Street Morthwest

Issues Travelers' Checks

Available Throughout th World.

# Capital \$1,000,000-Surplus, \$1.390,000. RIGGS NATIONAL BANK

Issues drafts direct, available throughout the world.
Issues letters of credit.
Buys and sells exchange.
Transmits money by cable.
Makes investments for customers.
Buys and sells stocks and bonds. AFSPECIAL DEFT. FOR LADIES. Pa. Ave., opp. U. S. Treasury.

**GENTS A SHARE** at 2 cents, par valu assessable, and price

MONEY AT 4% AND 5 PER CENT romptly loaned on real estate in the District of Columbia. LOWEST COMMISSIONS. MEISKELL & McLERAU, 1008 F ST. N. W.

Idfield-Bright Star Mines Co., 7 Water St., Boston, Mass.

Get What You Want Wher. You Want It

Use Times Want Ads